



BOARD RESOLUTION No. 2 s.2025

**OPENING OF THE ASSOCIATION’s BANK ACCOUNT AND DESIGNATION OF
CORRESPONDING BANK SIGNATURES**

WHEREAS, Article X, Financial Transactions, Section 58. Signing of Checks, etc. of the By-Laws *“All checks, drafts, or other orders for payment of money, and all notes, bond or other evidence of indebtedness issued in the name of the association shall be signed jointly by the treasurer and the president or other officers authorized by the Board.”*.

WHEREAS, during the General Assembly Meeting of the Members of the Association and the Board of Directors held January 12, 2025, at 3:00 p.m. at Bria Dicklum Multi-Purpose Hall, the Board agreed to open the Association’s Bank Account at Landbank of the Philippines Manolo Fortich Branch, of which the President and the Treasurer are the authorized signatories for the association’s financial transactions.

NOW, THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED that upon the motion of **Mr. Menisterio**, duly seconded **by Mr. Ecuacion**, **The Board hereby APPROVES** the opening of the Association Bank Account at Landbank of the Philippines Manolo Fortich Branch as the designated depository of the funds/monies of the Bria Manolo Fortich Homeowners Association’s financial transaction.

RESOLVED FURTHER, that the President and the Treasurer with their respective names and signature below be authorized (i) sign, execute and/or deliver any and all documents in connection with the change of signatories of the Bank Account; (ii) to withdraw the funds/monies of the Association by checks, receipts, drafts, bills of exchange, withdrawal slips, orders for payment or otherwise; and (iii) to sign, endorse, draw, accept, make, execute and/or deliver, for negotiation, payment, deposits or collection, checks, receipts, drafts, bills of exchange, orders for payment and/or other similar instruments in connection with the account:

Name of Officer	Position	Signature
1. Benzar Glen S. Grepon	President	
2. Winston Q. Ecuacion	Treasurer	

RESOLVED FURTHER, that Landbank of the Philippines, its directors, officers, employees, agents, or authorized representatives are each entitled and authorized representatives to rely on these instructions as valid, binding, and effective upon the Association and that Landbank of the Philippines its directors, officers, employees, agents or authorized representatives are each entitled and authorized representatives shall not be liable for any act done or suffered by them in reliance of and upon faithful compliance with the above transactions, it being understood that any and all risks and costs arising from the above instructions shall be for Association’s sole and exclusive account;

RESOLVED FURTHER, that the foregoing information is in accordance with the records of the Association and Department of Human Settlements and Urban Development (DHSUD).

RESOLVED FINALLY, that all things/acts done and documents executed and entered into by authorized signatories pursuant to and in accordance with the foregoing authorities are hereby confirmed, affirmed and ratified. Likewise, all things/acts done and documents executed and entered into prior to this Resolution are hereby affirmed, confirmed, and ratified.

Approved this **12th day of January 2025**.

(SGD).
BENZAR GLEN S. GREPON
Board of Director/ President

(SGD).
ROGER A. MENISTERIO
Board of Director/ VP

(SGD).
SHERWIN L. SARBALLON
Board of Director/Secretary

(SGD).
WINSTON Q. ECUACION
Board of Director/Treasurer

(SGD).
SHEEN GABRIEL A. WABAN
Board of Director/Auditor

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
Municipality of Manolo Fortich) S.S.

BEFORE ME, a notary Public for and in the municipality of Manolo Fortich, this ____day of _____, 2025, personally appeared and exhibited to me their respective identification cards:

Name of Officers/ Directors	ID & Number	Placed Issued	Date issued
Benzar Glen S. Grepon			
Roger A. Menisterio			
Winston Q. Ecuacion			
Sheen Gabriel A. Waban			
Sherwin L. Sarballon			

Known to me and tom me known to be the same persons who executed the foregoing Board resolution consisting of three (3) pages including this page on which the Acknowledgement is written, and the acknowledged to be the same is their free and voluntary act and deed as well the free and voluntary act and deed of the organization herein represented.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date and place first above written

Notary Public

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of _____.